

# Commercial Ventures Executive Sub-Committee



## Schedule of decisions

5 September 2019

Date of Publication: 10 September 2019

Final date for Call-in under Overview & Scrutiny Procedure Rule 15: 17 September 2019

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### ITEM

#### 1. MINUTES OF THE PREVIOUS MEETING

**RESOLVED** that the minutes of the Commercial Ventures Executive Sub-Committee meeting held on 17 July 2019 be approved as a correct record and signed.

#### 2. APOLOGIES FOR ABSENCE

Apologies were received from Councillor V. H. Lewanski.

#### 3. DECLARATIONS OF INTEREST

There were no declarations of interest.

#### 4. SHAREHOLDER ACTIONS

It was noted that there were Shareholder Actions to consider in relation to Pathway for Care as set out below.

##### (a) SHAREHOLDER ACTIONS, PATHWAY FOR CARE LIMITED

**RESOLVED** that:

- 1) John Jory, Director of Pathway for Care Limited, be authorised to approve the sale of Pathway for Care Limited's 70 A Ordinary shares from Fairhome Care plc as set out in the exempt Part 2 section of the agenda.
- 2) The Head of Legal and Governance be authorised to investigate the possibility of creating a Community Benefit Society, as set out in the exempt Part 2 section of the agenda, and to assess whether this would be worthwhile for the Council.

**Reason for decision:**

- (i) The CVESC were asked to authorise John Jory, Director of Pathway for Care Limited, who would be representing RBBC as shareholder, to approve the sale of the shareholdings in Pathway for Care Limited as set out in the exempt Part 2 section of the agenda, to allow Pathway for Care Limited to continue to provide supported living services.
- (ii) The CVESC were also asked to authorise the investigation of creating a Community Benefit Society as set out in the exempt Part 2 section of the agenda, as a Community Benefit Society had the potential to support the Council's investments.

**Alternative options:** To authorise Mr J Jory to approve the sale of Pathway for Care Limited's shares from Fairhome Care plc and to take no steps to investigate the CBS/Housing Association option; or to do nothing.

**Lead officer:**

Head of Legal and Governance

**5. INVESTMENT OPPORTUNITIES**

There was no business to be considered under this agenda item.

**6. PROPERTY ACQUISITIONS**

There was no business to be considered under this agenda item.

**7. LOANS, GRANTS AND DRAW DOWN AGREEMENTS**

There was no business to be considered under this agenda item.

**8. EXEMPT BUSINESS**

**RESOLVED** that members of the Press and Public be excluded from the meeting for the following item of business under Section 100A(4) of the Local Government Act 1972 on the grounds that: (i) it involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act; and (ii) the public interest in maintaining the exemption outweighed the public interest in disclosing the information.

**9. SHAREHOLDER ACTIONS (EXEMPT)**

It was noted that there was exempt information to consider in relation to Pathway for Care Limited as set out below.

**(a) SHAREHOLDER ACTIONS, PATHWAY FOR CARE LIMITED (EXEMPT)**

**RESOLVED** that the exempt information in relation to the Shareholder Actions, Pathway for Care Limited report be noted.

**Lead officer:**

Head of Legal and Governance

**10. INVESTMENT OPPORTUNITIES (EXEMPT)**

There was no exempt business to be considered under this agenda item.

**11. PROPERTY ACQUISITIONS (EXEMPT)**

There was no exempt business to be considered under this agenda item.

**12. LOANS, GRANTS AND DRAW DOWN AGREEMENTS (EXEMPT)**

There was no exempt business to be considered under this agenda item.

**13. ANY OTHER URGENT BUSINESS**

There was no urgent business.

**Meeting closed at 7.11 pm**

**Distribution (Electronically):**

All Councillors (eMembers Room) and Management Team including the Chief Executive, S151 Officer, Monitoring Officer and Communications and Information Manager